



Consultation document on discounts, multipliers and seasonal factors
Romanian Regulatory Authority for Energy - ANRE intends to use for setting transmission tariffs for 2026-2027 gas year

As required by art. 28 of Commission Regulation (EU) 2017/460 of 16 March 2017 establishing a network code on harmonised transmission tariff structures for gas, ANRE has to conduct a consultation with the national regulatory authorities of all directly connected Member States and the relevant stakeholders on the following:

- (a) the level of multipliers;
- (b) the level of seasonal factors and the calculations set out in art. 15;
- (c) the levels of discounts set out in articles 9 (1) and (2) and art.16.

For the gas/tariff year 1 October 2026 – 30 September 2027, ANRE proposes the calculation of reserve prices for non-yearly standard capacity products for firm capacity using only multipliers.

Being estimated an increase of transported volumes and a higher grade of utilisation of the national transmission system, for this year, the calculation of reserve prices for non-yearly standard capacity products for firm capacity will be done without seasonal factors, their utilisation being optional as per art. 3 (2) of Regulation (EU) nr. 2017/460.

The level of multipliers is the same for all entry and exit points and was established considering the following principles:

- ensuring the balance between facilitating short-term gas trade on the one hand, and providing long-term signals for efficient investments in the transmission system and ensuring efficient revenue recovery on the other;
- avoiding volatility of tariffs;
- the need to avoid cross-subsidisation between gas transmission network users (profiled users with a seasonal booking profile vs. flat profile users).

According to art. 13 of Regulation (EU) No. 2017/460, the level of multipliers shall fall within the following ranges, depending on the type of short-term capacity products:

- for quarterly and monthly standard capacity products, the level of multiplier may be any value ranging between 1 and 1,5;

- for the daily and within-day products, the level of multiplier may be any value ranging between 1 and 3.

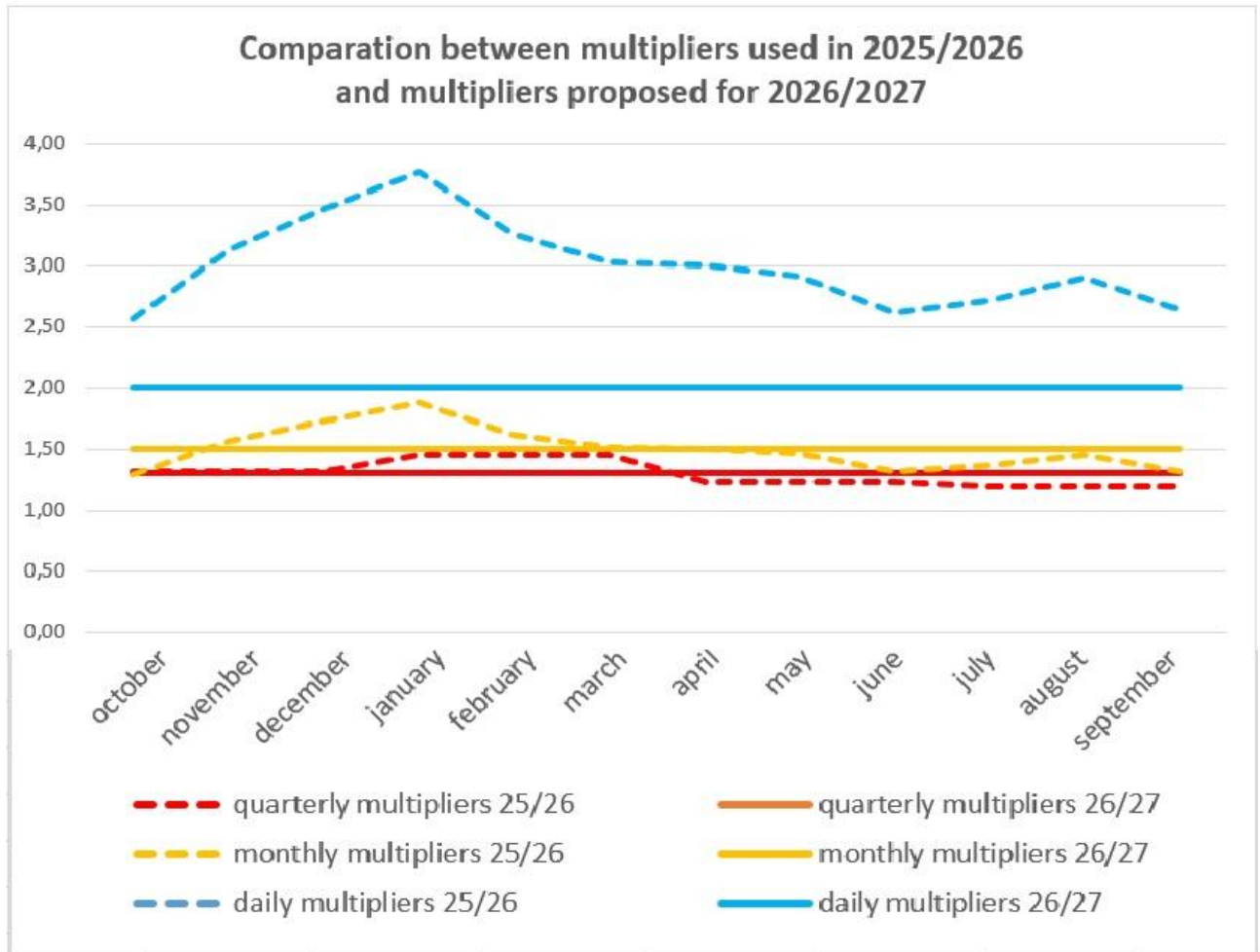
The level of multipliers was set so that the multiplier for quarterly standard capacity product would be lower than the multiplier for monthly standard capacity product, and the multiplier for daily and within-day standard capacity product to be higher than the multiplier for monthly standard capacity product, as presented below:

No.	Type of transmission services	Multipliers for Romanian NTS	Average multipliers - report ENTSOG 2024*
1	Firm/interruptible transmission services contracted for quarter of year or multiple	1,3	1,18
2	Firm/interruptible transmission services contracted for month or multiple	1,5	1,31
3	Firm/interruptible transmission services contracted for day or multiple	2	1,73
4	Firm/interruptible transmission services contracted within-day or multiple	2	2,06

*Fourth ENTSOG report on implementation and effect monitoring of the tariff network code 2024 edition

The proposed multipliers for 1 October 2026 – 30 September 2027 gas year are close to the average multipliers used in the European region, as they are reported in the Fourth report of ENTSOG on implementation and effect monitoring of the tariff network code (2024 edition) and will determine a reduction in the seasonality of revenues obtained by the transmission and system operator, compared to the option where seasonal factors would also be used.

The multipliers have to stimulate gas transmission network users to book long-term capacities which contributes to generating appropriate signals regarding the development directions of the transmission system. At the same time, they have to offer to market participants the possibility to use the system in a flexible manner, by adjusting, during the year their booked capacities, using short-term products and responding dynamically to changing market conditions.



Regarding the level of discounts referred to in art. 9 (1) and (2) and art. 16, presented in the Annex of this document, ANRE proposes the following:

- as required by art. 9 (1) to capacity-based transmission tariffs at entry points from and exit points to storage facilities, a discount of 50 % shall be applied;
- the provisions of art. 9 (2) are not applicable to the Romanian transmission system, as no LNG facilities or infrastructure developed with the purpose of ending the isolation of Member States in respect of their gas transmission systems are connected to the system;
- for the calculation of reserve prices for standard capacity products for interruptible capacity as set out in art. 16, ANRE proposes the use of:
 - o an ex-ante discount of **13.08%** applicable to **daily** standard capacity products for interruptible capacity at the **entry** interconnection point **Csanádpalota**, from Hungary to Romania, based on the capacity interruptions incurred in the last regulatory period;

- an ex-ante discount of **20,72%** applicable to **daily** standard capacity products for interruptible capacity at the **exit** interconnection point **Csanádpalota**, from Romania to Hungary, based on the capacity interruptions incurred in the last regulatory period;
- an ex-ante discount of **19.37%** applicable to **within-day** standard capacity products for interruptible capacity at the **entry** interconnection point **Csanádpalota**, from Hungary to Romania, based on the capacity interruptions incurred in the last regulatory period;
- an ex-ante discount of **3,56%** applicable to **within-day** standard capacity products for interruptible capacity at the **exit** interconnection point **Csanádpalota**, from Romania to Hungary, based on the capacity interruptions incurred in the last regulatory period;
- an ex-post discount, in accordance to art. 16 (4), applicable to all the other entry/exit points regarding the fact that there was no interruption of capacity due to the physical congestion in the preceding gas year.

By ANRE Decision no. 2684/16.12.2025, the proposal of S.N.T.G.N. Transgaz S.A. to offer the monthly capacity product "Route 1" simultaneously with the monthly capacity products "Route 2" and "Route 3" in competitive auctions for the interconnection points located on the Trans-Balkan natural gas transmission corridor, between the natural gas transmission systems of Greece, Bulgaria, Romania, Moldova, Ukraine and the Greece-Bulgaria interconnection, was approved, and in order to increase the attractiveness of the routes, the reserve price for entering the auctions was reduced in the case of the two interconnection points in Romania by 50%.

The gas transmission network operators of Greece (DESFA S.A.), Bulgaria (Bulgartransgaz EAD), Moldova (Vestmoldtransgaz SRL), Romania (Transgaz SA), Ukraine (Gas TSO of Ukraine) and the independent operator of the Greece-Bulgaria interconnector (ICGB AD) are applying a coordinated approach to increase the commercial attractiveness of the existing infrastructure and to remove the identified obstacles, in order to ensure economic efficiency, security of supply and long-term competitiveness, in full compliance with the European acquis.

In this regard, the group of operators involved submitted on 27 March 2026 to DG ENER the roadmap for a long-term solution to increase the commercial attractiveness of the Trans-Balkan route and guarantee gas supply to Ukraine, for the development of the regional gas market, committing to include the features of the long-term solution in the next annual

capacity auction, which will take place on 6 July 2026, and to offer these features in all subsequent auctions for capacity allocation for the period starting from 1 October 2026.

The main features of the capacity products are:

- offering standard capacity products on the Trans-Balkan Route (TBP), in accordance with the Network Code on Capacity Allocation Mechanisms - CAM NC (i.e. offering annual, quarterly, monthly, daily and intra-day products, according to the CAM calendar and by applying the auction algorithms provided for in the CAM);
- offering firm capacities bundled at each IP of the route;
- access to PVT (virtual trading point) along the entire route where physically possible;
- implementation of competitive tariffs.

In view of the above and taking into account the provisions of art. 4 (2) of Regulation (EU) no. 460/2017 respectively, the conditionality of the capacity to be offered at the Isaccea 1/Orlivka interconnection point, on the exit direction (RO→UA), **capacity without access to PVT and conditioned by the reservation of an equal capacity at the Negru Vodă 1/Kardam interconnection point, on the entry direction (BG→RO)**, for the new gas year it is proposed to apply a **60% discount** applied to the reserve prices for yearly and non-yearly standard capacity products for firm capacity.

ANRE invites all interested parties to submit their responses no later than 8 May 2026 at anre@anre.ro, in Microsoft Word or Adobe Acrobat editable document.

Also, where the responses submitted to ANRE contain any confidential data which cannot be published by ANRE on its website as part of summary consultation document, this shall be explicitly and clearly indicated or stated, otherwise ANRE will consider that the responder consents to the processing and publication of the information submitted.